creditfinanceedge

CreditFinanceEdge Overview

The financial services sector is going through some interesting, and challenging times. As defaults and delinquencies increase, and spill over onto foreclosures and litigations, the challenge lies in increasing profitability through operational efficiencies, modelling and successfully executing asset resolution strategies, maximizing recoveries, aligning to local regulations while continuing to geographically service these multiple credit types. Credit servicing is therefore under increased pressure to -



- Standardize credit portfolio processing originating from different types of financial systems
- Develop Capability to service complex loan products and multiple asset classes
- Comply with geo-specific regulatory norms for global credit portfolios
- Provide global servicing capability without investing in setting up teams across the globe

CreditFinanceEdge is an integrated loan servicing platform *to handle all types of loans from onboarding to closure*

To overcome these challenges, we have developed a web based platform that provides comprehensive credit servicing functionalities. This is the first end to end integrated credit servicing and asset management platform that manages multiple credit types and asset classes through the complete life cycle – from on-boarding to resolution to closure.

Loan Management

- Flexible new loan & program Setup
- Flexible event based Amortization Calculator
- Manual & Automated Billing
- Escrow & Reserve tracking
- Interest & payment review
- Index Maintenance
- Prepayments, payoffs
- Delinquency Management
- Flexible Late Fee calculation and billing
- Loan modification, acceleration

Asset Management

- Asset status and Performance Tracking
- Business Plan and Workout Strategies
- Asset resolution scenario Analysis
- Resolution Approval Memorandum creation and tracking
- Property and loan level projections
- Cash flow forecasting
- Litigation and Foreclosure tracking
- REO creation and tracking
- Interest accrual for NPL/SPL

Cash Management

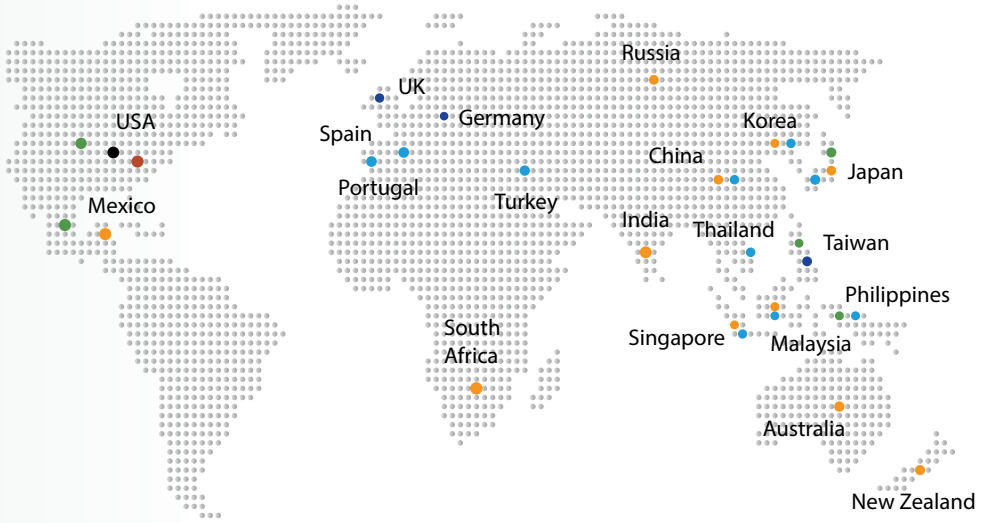
- Tracking of cash receipts and disbursements
- Auto application based on schedule
- Expense tracking
- Suspense management
- Non-cash adjustments
- Forex Management for multiple currencies
- Automated Interface with Accounting Systems
- Claim and Loan level allocation
- Transaction reversals and reallocation
- Bulk transaction upload

Reporting & Analytics

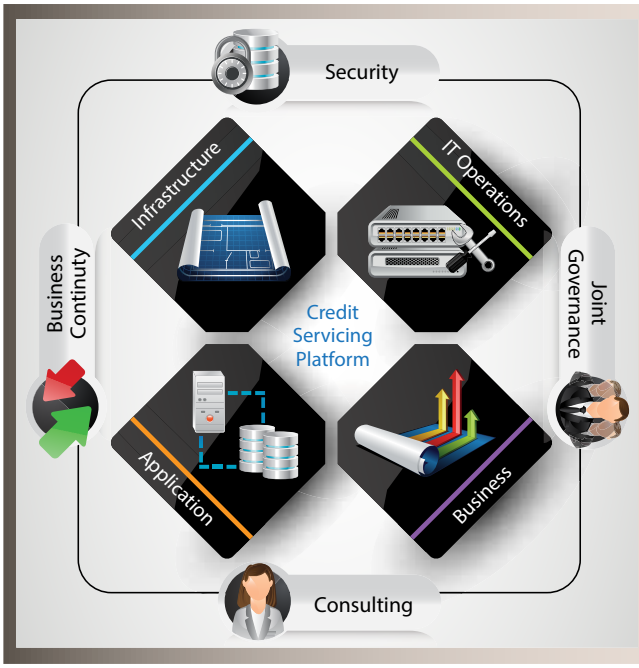
- Operational & SLA Reporting
- Management Reports
- Investor Reports
- Regulatory reports
- Data Sets
- Borrower Notices
- Accounting Period Reporting
- Excel Data downloads
- Customized Dashboards
- Integrated Business Intelligence Engine for customized reporting
- Audit Logs, Call Logs, Journals, Watch lists

The platform provides global servicing capabilities with implementations across geographies, while supporting localized business, process and compliance requirements.

- Merchant Finance Program for a leading Credit Card issuer
- Asset management specialist with over US $30 billion in loan and real estate asset portfolios managed across Asia
- North America based real estate finance company
- Leading real estate investment and management company focused on distressed and value-add investments
- Leading Automobile Finance company with global operations
- Leading UK based Loan Servicer



CreditFinanceEdge Platform is delivered in a managed services mode with single point of accountability for infrastructure, technology operation, business application and business operations services.



Benefits

Integrated Platform: Supports multiple Loan types and Asset classes as well as Performing, Sub-Performing and Non-Performing Loans in a single system

Speed and Flexibility: Agile architecture and standardized processes enable quick on-boarding of loan portfolios. Pre-configured components help to meet 80% of the business needs with little customization.

Lower TCO linked to Revenue Model: Available on the Cloud in a managed services model with outcome-based pricing

De-risk from technology changes: Bundled Technology Framework in a Cloud hosted model provides seamless technology upgrades

Global Servicing capabilities: Dynamic multi-language, multi-currency, multi-product functionality for global servicing capabilities

Single Point accountability: End-to-end ownership from infrastructure to application to business process delivery.

Business Continuity: Alternate site disaster recovery, built-in across twin datacentres. High-availability of application at all platform service-layers

About EdgeVerve

EdgeVerve Systems Limited is a wholly owned subsidiary of Infosys Limited. We help global corporations sense, influence, fulfil and serve the needs of digital consumers and leverage the potential of their business ecosystems. We define, develop and operate innovative cloud hosted business platforms and software products. We focus on realizing business outcomes for our clients by driving revenue growth, cost effectiveness and improved profitability. To know more, visit www.edgeverve.com.

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